

(A) REQUIRED OFFICERS.

EACH COOPERATIVE SHALL HAVE THE FOLLOWING OFFICERS:

- (1) A PRESIDENT;
- (2) A VICE-PRESIDENT;
- (3) A SECRETARY; AND
- (4) A TREASURER.

(B) PERMITTED OFFICERS.

IN ADDITION TO THE REQUIRED OFFICERS, A COOPERATIVE MAY HAVE ANY OTHER OFFICER PROVIDED FOR IN THE BYLAWS.

(C) CERTAIN OFFICERS TO BE DIRECTORS.

THE PRESIDENT AND VICE-PRESIDENT SHALL BE ELECTED FROM AMONG THE DIRECTORS.

REVISOR'S NOTE: This section presently appears as Art. 23, §362(a).

The last sentence of present §362(a) and all of present §362 (b), relating to the execution of documents and terms of office of officers, are deleted as unnecessary in light of the general provisions of §2-415 of this article.

The term "elected" is substituted for "selected" in subsection (c). This conforms to the statutory scheme.

The only other changes are in style.

5-518. REMOVAL OF DIRECTOR AND OFFICER.

(A) REMOVAL OF DIRECTOR.

(1) ANY MEMBER OF A COOPERATIVE MAY BRING CHARGES OF MISCONDUCT OR INCOMPETENCY AGAINST A DIRECTOR BY FILING WITH THE SECRETARY OF THE COOPERATIVE A WRITTEN PETITION SIGNED BY 10 PERCENT OF THE MEMBERS OR 25 MEMBERS, WHICHEVER IS LESS, SPECIFYING THE CHARGES AND REQUESTING REMOVAL OF THE DIRECTOR.

(2) THE QUESTION OF REMOVAL SHALL BE VOTED ON AT THE NEXT REGULAR OR SPECIAL MEETING OF THE COOPERATIVE.

(3) BEFORE THE MEETING IS HELD, THE DIRECTOR AGAINST WHOM CHARGES ARE BROUGHT SHALL BE INFORMED IN